

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/03/2023 RM '000	COMPARATIVE QUARTER ENDED 31/03/2022 RM '000	3 MONTHS CUMULATIVE TO DATE 31/03/2023 RM '000	COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2022 RM '000
Continuing Operations				
Revenue	8,328	7,029	8,328	7,029
Cost Of Sales	(5,774)	(4,964)	(5,774)	(4,964)
Gross Profit	2,554	2,065	2,554	2,065
Other Operating Income	116	190	116	190
Other Operating Expenses	(365)	(386)	(365)	(386)
Selling And Distribution Expenses	(713)	(750)	(713)	(750)
Administrative Expenses	(1,108)	(1,059)	(1,108)	(1,059)
Finance Costs	(121)	(135)	(121)	(135)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit/(Loss) Before Tax	363	(75)	363	(75)
Income Tax	-	-	-	-
Net Profit/(Loss)	363	(75)	363	(75)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income/(Loss) For The Year	363	(75)	363	(75)
Profit/(Loss) Attributable To: Owners Of The Parent	363	(75)	363	(75)
Total Comprehensive Income/(Loss) Attributable To: Owners Of The Parent	363	(75)	363	(75)
Earnings Per Share				
- Basic (Sen)	0.59	(0.12)	0.59	(0.12)
- Diluted (Sen)	0.59	(0.12)	0.59	(0.12)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 31 MARCH 2023****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 31/03/2023 RM '000	AUDITED AS AT 31/12/2022 RM '000
Assets		
Non-current assets		
Property, plant and equipment	47,972	48,432
Investment property	328	335
Investment in an associate	73	73
Investment in securities	5	5
	<u>48,378</u>	<u>48,845</u>
Current assets		
Inventories	12,479	11,858
Trade and other receivables	6,867	6,662
Prepayments	68	106
Tax recoverable	60	56
Cash and bank balances	513	476
	<u>19,987</u>	<u>19,158</u>
Total assets	<u>68,365</u>	<u>68,003</u>
Equity and Liabilities		
Non-current liability		
Trade and other payables	3,692	3,619
Borrowings	159	202
	<u>3,851</u>	<u>3,821</u>
Current liabilities		
Trade and other payables	16,064	15,946
Borrowings	2,017	2,166
	<u>18,081</u>	<u>18,112</u>
Total liabilities	<u>21,932</u>	<u>21,933</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	<u>(22,788)</u>	<u>(23,151)</u>
Total equity	<u>46,433</u>	<u>46,070</u>
Total equity and liabilities	<u>68,365</u>	<u>68,003</u>
Net assets per share (RM)	<u>0.7497</u>	<u>0.7438</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	3 MONTHS ENDED 31/03/2023 RM '000	3 MONTHS ENDED 31/03/2022 RM '000
Operating activities		
Profit/(Loss) before tax	363	(75)
Adjustments for:		
Depreciation of investment property	7	7
Depreciation of property, plant and equipment	579	592
Gain on disposal of property, plant and equipment	(50)	(89)
Interest expense	121	135
Operating cash flows before changes in working capital	<u>1,020</u>	<u>570</u>
Inventories	(622)	141
Receivables	(167)	(37)
Payables	118	(87)
Cash flows generated from operations	<u>349</u>	<u>587</u>
Tax paid	(5)	(5)
Tax refund	-	21
Interest paid	<u>(47)</u>	<u>(83)</u>
Net cash flows generated from operating activities	297	520
Investing activities		
Proceeds from disposal of property, plant and equipment	50	89
Purchase of property, plant and equipment	<u>(118)</u>	<u>(33)</u>
Net cash flows (used in)/generated from investing activities	(68)	56
Financing activities		
Repayment of bankers' acceptances	(20)	(11)
Repayment of obligations under hire purchase	<u>(47)</u>	<u>(45)</u>
Net cash flows used in financing activities	(67)	(56)
Net increase in cash and cash equivalents	162	520
Cash and cash equivalents brought forward	(1,198)	(3,000)
Cash and cash equivalents carried forward	<u><u>(1,036)</u></u>	<u><u>(2,480)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← ATTRIBUTABLE TO OWNERS OF THE PARENT →		
	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>3 months period ended 31 March 2022</u>			
Balance at 1 January 2022	69,221	(22,418)	46,803
Total comprehensive loss	-	(75)	(75)
Balance at 31 March 2022	<u>69,221</u>	<u>(22,493)</u>	<u>46,728</u>
<u>3 months period ended 31 March 2023</u>			
Balance at 1 January 2023	69,221	(23,151)	46,070
Total comprehensive income	-	363	363
Balance at 31 March 2023	<u>69,221</u>	<u>(22,788)</u>	<u>46,433</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements)